



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Quarter and year to date Audited Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
7NR RETAIL LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of 7NR RETAIL LIMITED (the 'Company') for the quarter **ended 31st March, 2023** and for the year ended 31st March, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibility for the financial results

The statement has been prepared on the basis of the annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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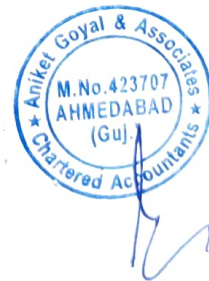
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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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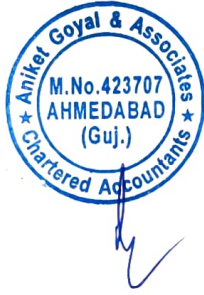
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Other Matter

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Aniket Goyal & Associates
Chartered Accountants
FRN: 022331C



CA Aniket Goyal
Proprietor
Mem. No. 423707

UDIN: 23423707BGXCDT5741

Date: May 24, 2023
Place: Ahmedabad

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7NR RETAIL LIMITED
REGD. OFFICE :-Godown No-1, 234/1+234/2, FP-69/3, Sadashiv Kanto, B/h Bajaj Process,
Narol Chokdi, Narol Ahmedabad - 382405
CIN: L52320GJ2012PLC073076
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023
(₹ In Lacs)

	Particulars	As at 31.03.2023	As at 31.03.2022
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	87.94	11.18
	(b) Capital work-in-progress		-
	(c) Other Intangible Assets		-
	(c) Financial Assets		-
	(i) Investments	-	-
	(ii) Trade Receivables	11.98	58.30
	(iii) Loans	23.44	23.44
	(d) Deferred Tax Assets (net)	0.56	3.08
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	123.92	96.00
2	Current Assets		
	(a) Inventories	874.53	715.68
	(b) Financial Assets		
	(i) Investment	56.21	-
	(ii) Trade Receivables	2,529.34	515.59
	(iii) Cash and Cash Equivalents	52.63	24.43
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	935.99	707.22
	(c) Current Tax Assets (Net)	14.42	7.70
	(d) Other Current Assets	276.86	1.94
	Sub-total - Current Assets	4,739.99	1,972.56
	TOTAL - ASSETS	4,863.91	2,068.56
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,800.68	1,047.45
	(b) Other Equity	181.39	34.34
	Sub-total - Equity	2,982.07	1,081.79
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	202.38	144.14
	(ii) Trade Payables	-	1.63
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
	Sub-total - Non Current Liabilities	202.38	145.77
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13.85	-
	(ii) Trade Payables	1,471.88	832.70
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	184.33	-
	(c) Provisions	9.41	8.31
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	1,679.46	841.01
	TOTAL - EQUITY AND LIABILITIES	4,863.91	2,068.56

For, 7NR RETAIL LIMITED

Tarachand Gangasahay Agrawal
Director
DIN: 00465635

Place: Ahmedabad
Date: May 24, 2023



7NR RETAIL LIMITED

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CIN: L52320GJ2012PLC073076

Cash Flow statement for the year ended 31st March 2023

Particulars	March 31,2023	March 31,2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	34.30	81.63
Adjusted for:		
Misc Exp to the extent written off		1.14
Loss on sale of asset		3.03
Finance Cost	4.64	(27.15)
Interest Income earned	(43.46)	13.31
Depreciation	20.83	
Operating Profit before working capital changes	16.32	71.96
Adjusted for:		
(Increase)/ Decrease in Trade Receivables	(1,967.43)	(425.71)
(Increase)/ Decrease in Loans	(228.77)	(114.27)
(Increase)/ Decrease in Inventories	(158.85)	(238.33)
Increase/ (Decrease) in Trade Payable	637.55	413.85
Increase/ (Decrease) in Other Current Assets	(281.64)	(3.38)
Increase/ (Decrease) in Provisions & Other current Liabilities	185.44	5.24
Cash Generated from Operations	(1,797.39)	(290.64)
Adjusted for:		
Income Tax paid	(7.83)	(7.49)
Net Cash from Operating activities	(1,805.22)	(298.13)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(97.58)	-
Sales of Fixed Assets	-	84.16
Increase in Investments	(56.21)	
Interest earned	43.46	27.15
C. Net Cash Flow from Investing Activities	(110.34)	111.31
Cash Flow from Financing activities:		
Issue of Share Capital	1,876.32	
Borrowings (Net)	72.09	129.28
Finance Cost	(4.64)	(3.03)
Net cash from Financing Activities	1,943.76	126.25
Net Increase/(Decrease) in cash & cash equivalents	28.21	(60.57)
Opening Balance of Cash & Cash equivalents	24.43	85.00
Closing Balance of Cash & Cash equivalents	52.63	24.43

For, 7NR RETAIL LIMITED

Tarachand Gangasahay Agrawal
Director
DIN: 00465635

Place: Ahmedabad
Date: May 24, 2023



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Email: info@7nrretailtd.in

website: www.7nrretailtd.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

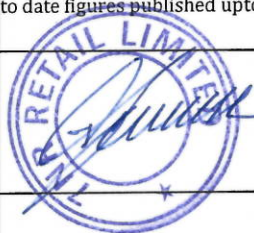
(` In Lacs except for earning per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un- Audited	Audited	Audited	Audited
1	Revenue from Operations	1,038.75	734.67	1,200.89	4,768.06	2,400.32
2	Other Income	46.33	18.70	15.07	65.66	29.03
3	Total Income (1+2)	1,085.08	753.37	1,215.96	4,833.72	2,429.35
4	Expenses	-	-	-	-	-
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	639.94	890.41	1,083.26	4,816.94	2,487.71
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	404.09	(196.88)	65.62	(158.86)	(238.33)
	d. Employees benefits expense	2.16	0.84	1.19	6.55	17.87
	e. Finance costs	1.58	2.02	0.09	4.64	3.03
	f. Depreciation and amortisation expense	6.35	5.01	2.06	20.83	13.31
	h. Other Expenses	50.59	24.33	41.25	109.31	64.13
	Total Expenses	1,104.71	725.72	1,193.47	4,799.41	2,347.72
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(19.64)	27.64	22.50	34.30	81.63
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	(19.64)	27.64	22.50	34.30	81.63
	Current Tax	-	-	(2.31)	7.83	7.49
	Deferred Tax	1.39	2.33	(2.52)	2.52	(2.52)
8	Total Tax Expenses	1.39	2.33	(4.83)	10.35	4.97
9	Profit for the period from Continuing Operation (7-8)	(21.03)	25.32	27.33	23.96	76.66
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	(21.03)	25.32	27.33	23.96	76.66
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(21.03)	25.32	27.33	23.96	76.66
17	Details of equity share capital					
	Paid-up equity share capital	2,800.68	2,800.68	1,047.45	2,800.68	1,047.45
	Other Equity	-	-	-	181.39	34.34
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
18	Earnings Per Share (EPS)					
	a) Basic	(0.01)	0.01	0.02	0.01	0.05
	b) Diluted	(0.01)	0.01	0.02	0.01	0.05

Notes:

1	These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday, May 24, 2023 The Statutory Auditors have carried out Limited review of the financial results for the quarter ended March 31, 2023.
2	These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
3	IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment
4	Previous year/quarter figures have been regrouped/rearranged wherever necessary.
5	The Figures for the quarter ended 31st march, 2023 are the balancing figure between the audited figures of the twelve months ended 31st March, 2023 and un-audited figures for the quarter and year to date figures published upto 31st December 2022.

Place: AHMEDABAD
Date: May 24, 2023



For, 7NR RETAIL LIMITED

Tarachand Gangasahay Agrawal
Director
DIN: 00465635